

POWER METALS CORP.

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NEWS RELEASE

POWER METALS ANNOUNCES THE GRANT OF STOCK OPTIONS

Vancouver, B.C. – January 17, 2017 – Power Metals Corp. (the “Company”) (TSX.V: PWM) announces the grant of 4,000,000 incentive stock options to officers, directors, employees and consultants of the Company. The options are exercisable at a price of \$0.23 per share for a period of five years from the date of grant.

ON BEHALF OF THE BOARD OF DIRECTORS

Johnathan More, CEO

646-661-0409

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.